

State: Wisconsin

Link: <https://oci.wi.gov/Pages/Homepage.aspx>

Description: COVID-19WI Message in SERFF

3/24/20 SERFF Message: The Office of the Commissioner of Insurance (OCI) is providing guidance to insurers regarding compliance with regulatory requirements during the COVID-19 public health emergency. In regards to policy rate and form filings the following will be in effect immediately: No Filings will be Deemed Approved OCI has several required regulatory filings that are deemed approved by OCI if the filing is not disapproved within a certain time period. For example, extraordinary dividend requests are deemed does not disapprove the request within 30 days in accordance with Wis. Stat. § 617.225. OCI is receiving a high number of inquiries related to the COVID-19 virus and cannot ensure that any filing reviewed in the time period specified by statute. Further, because OCI staff is working remotely, OCI cannot guarantee that any filing that is submitted through the mail will be received in a timely For this reason, during the pendency of the public health emergency related to COVID-19, all filings that are deemed approved if OCI does not disapprove the filing within a certain period of time disapproved. This disapproval is preliminary and OCI will continue to review the filing to determine if a final disapproval or approval is warranted. OCI will review those filings in as timely a manner will endeavor to provide a final determination within the statutory time frame.

Disclaimer: The information outlined above is provided for informational purposes only.
It is not intended, nor should it be considered as legal advice.
Please refer to the respective State website for more information.