

State: Maryland

Link: <https://insurance.maryland.gov/COVID-19/Pages/default.aspx>

Description: COVID-19MD Bulletin 20-12 summary

Message dated 3/25/20 - Bulletin 20-12 in part encourages property-casualty insurers to consider submitting rate filings to provide temporary relief to policyholders during the COVID-19 emergency, based on lower exposure to loss costs during this time of business and personal hardship. Filings could include premium discounts for specific perils or coverages, or any other appropriate premium reduction commensurate with reduced loss exposure. The DOI will waive filing fees and provide expedited review of any rate relief filings. (Bulletin 20-12)

Disclaimer: The information outlined above is provided for informational purposes only.
It is not intended, nor should it be considered as legal advice.
Please refer to the respective State website for more information.